

**LEVELLAND INDEPENDENT SCHOOL DISTRICT  
DEBT TRANSPARENCY REPORT  
AS OF AUGUST 31, 2017**



Levelland Independent School District  
704 11th Street  
Levelland, Texas 79336  
(806) 894-9628



LEVELLAND INDEPENDENT SCHOOL DISTRICT  
 APPROVED BOND AUTHORIZATIONS BY VOTERS  
 AS OF AUGUST 31, 2017

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (17,470)	Purpose for which Debt Obligation was Authorized	Repayment Source
2011	8,594,996	-	8,594,996	491.99	Refunding 2004 Series	A
2012	8,999,996	-	8,999,996	515.17	Refunding 2004 and 2005 Series	A
2013	39,470,000	-	39,470,000	2,259.30	Construct, Renovate, and Equip Facilities	A
<b>Total</b>			<b>\$ 57,064,992</b>			

**Other Information Per Government Code Section 140.008(b)(3):**

**Repayment Source:**

**(a) Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

**(b) General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

**Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:**

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	AAA	A3
Standard & Poor's Rating Services:	AAA	A+
Fitch Ratings:	AAA	N/A

**Per Capita Information:**

Per Capita 17,470  
 Year 2017  
 Source Texas Municipal Report

**LEVELLAND INDEPENDENT SCHOOL DISTRICT**  
**COMBINED PRINCIPAL AND INTEREST REQUIREMENT**  
**AS OF AUGUST 31, 2017**

<b>Fiscal Year Ending</b>	<b>Principal Value At Maturity</b>	<b>Interest Through Maturity</b>	<b>Total Requirements Through Maturity</b>	<b>Outstanding Debt Per Capita (17,470)</b>
8/31/2018	1,583,471	2,238,712	3,822,183	218.79
8/31/2019	1,835,000	1,989,508	3,824,508	218.92
8/31/2020	1,905,000	1,915,958	3,820,958	218.72
8/31/2021	1,990,000	1,833,333	3,823,333	218.85
8/31/2022	2,065,000	1,750,808	3,815,808	218.42
8/31/2023	2,150,000	1,668,583	3,818,583	218.58
8/31/2024	2,225,000	1,588,108	3,813,108	218.27
8/31/2025	2,315,000	1,508,008	3,823,008	218.83
8/31/2026	2,395,000	1,422,495	3,817,495	218.52
8/31/2027	2,490,000	1,329,933	3,819,933	218.66
8/31/2028	2,590,000	1,230,708	3,820,708	218.70
8/31/2029	2,695,000	1,126,089	3,821,089	218.72
8/31/2030	2,795,000	1,018,464	3,813,464	218.29
8/31/2031	2,985,000	905,739	3,890,739	222.71
8/31/2032	3,100,000	785,189	3,885,189	222.39
8/31/2033	3,225,000	662,270	3,887,270	222.51
8/31/2034	3,360,000	535,379	3,895,379	222.98
8/31/2035	3,490,000	396,088	3,886,088	222.44
8/31/2036	2,280,000	270,900	2,550,900	146.02
8/31/2037	2,385,000	165,938	2,550,938	146.02
8/31/2038	2,495,000	56,138	2,551,138	146.03
<b>Totals</b>	<b>\$ 52,353,471</b>	<b>\$ 24,398,341</b>	<b>\$ 76,751,811</b>	<b>\$ 4,393</b>

**LEVELLAND INDEPENDENT SCHOOL DISTRICT**

BOND STATUS BY SERIES

AS OF AUGUST 31, 2016

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Series 2013	39,470,000	36,203,601	3,266,399
<b><i>Totals</i></b>	<b>\$ 39,470,000</b>	<b>\$ 36,203,601</b>	<b>\$ 3,266,399</b>

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Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

**LEVELLAND INDEPENDENT SCHOOL DISTRICT**  
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2016

<b>Series</b>	<b>Amounts Original Issue</b>	<b>Maturity Date</b>	<b>Beginning Balance</b>	<b>Additions</b>	<b>Reductions</b>	<b>Ending Balance</b>	<b>Outstanding Debt Per Capita (17,470)</b>
Series 2011 U/L Tax Ref Bonds	8,594,996	2030	8,160,000	-	(5,472)	8,154,528	466.77
Series 2012 U/L Tax Ref Bonds	8,999,996	2035	8,864,996	-	(36,526)	8,828,470	505.35
Series 2013 U/L Tax Sch Bldg Bonds	39,470,000	2038	37,460,000	-	(990,000)	36,470,000	2,087.58
<b>Totals</b>	<b>\$ 57,064,992</b>		<b>\$ 54,484,996</b>	<b>\$ -</b>	<b>\$ (1,031,998)</b>	<b>\$ 53,452,998</b>	<b>\$ 3,059.70</b>